



Mimosa Primary School P&C – Treasurer Report April 2019

Financial performance for the Year to date 30th April 2019

Consolidated Position:

Overall for Mimosa Public School P&C (MPSPC) income is up \$12k compared to the same period last year and expenses are \$31k lower. The result is a current surplus before contribution to Mimosa Public School of \$64,762 compared to \$46,305 at the same time last year, hence a surplus/income performance of 32% v 22%.

Summary performance by sub-committee can be seen in appendix 1.

Note, our goal for this year is for the three services, i.e. Band, Canteen and Uniform Shop to break even, and for the Fireworks and Other Fundraising efforts to raise the equivalent of last year, i.e. \$31k. At this point, the services are on track to break even, and thanks to a very successful Fireworks, this looks to overperform ~ \$56k.

Band:

Last financial year the Band ran a deficit. An analysis has been performed by the Band Treasurer to identify why. I am waiting to hear whether actions have been taken to ensure they break even this year.

Uniform Shop:

We anticipate a small deficit for the Uniform shop given the commencement of our paid coordinator. The Uniform Shop Treasurer is undertaking a pricing review to determine how we can work towards a future break-even position.

End of Year Financial Statements

The end of year statements for 52 weeks ending 31st September 2018 have now been submitted to ASIC. I will circulate a copy of the file once I have the version from the auditors.

Other

Our Jan-Mar'19 BAS has been lodged.

Quarterly Super has been paid for Canteen employees. Issues with Uniform Shop Super fund needs to be resolved in ATO system; hence this super will be paid in the next quarter.

I propose we introduce a phased approach to P&C planning and payments. Each year we use a future wish list for which to raise funds. Once the funds are raised, we then spend them on the planned wish list, whilst we start raising funds for the next year's wish list. Programs that can't be funded my money raised then carry over to the next year's wish list. Using this 'rhythm' we can better account for our funds raised and communicate this to our community.

Shelley Davidson – Treasurer



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Mimosa Public School P&C Profit & Loss 2018-19 YTD v LY (1/10-30/4)

	Band		Canteen		Fireworks		P&C Admin		Social and Fundraising		Uniform		MPSPC	
2018.19 to date	\$	vs LYTD	\$	vs LYTD	\$	vs LYTD	\$	vs LYTD	\$	vs LYTD	\$	vs LYTD		vs LYTD
Income	28,975.41	\$ 853	58,644.67	\$ 6,446	77,651.08	\$ 16,918	-	-\$ 16,685	1,866.12	-\$ 5,123	34,102.99	-\$ 15,102	201,240.27	-\$ 12,693
Expenses	18,490.01	-\$ 9,097	55,457.80	-\$ 3,343	19,065.30	-\$ 13,056	4,178.11	\$ 440	3,719.60	-\$ 251	35,566.67	-\$ 5,842	136,477.49	-\$ 31,150
Surplus/(Deficit)	10,485.40	\$ 9,950	3,186.87	\$ 9,789	58,585.78	\$ 29,974	(4,178.11)	-\$ 17,125	(1,853.48)	-\$ 4,872	(1,463.68)	-\$ 9,260	64,762.78	\$ 18,457
Contribution to MPS													-	
Net Surplus/Deficit	10,485.40	\$ 9,950	3,186.87	\$ 9,789	58,585.78	\$ 29,974	(4,178.11)	\$ 77,875	(1,853.48)	-\$ 4,872	(1,463.68)	-\$ 9,260	64,762.78	\$ 113,457 *

* Note: This time last year P&C Admin received a P&C contribution of \$16,685, which explains the variance in the vs. LYTD comparison.

2017-18 v 2016-17

	Band		Canteen		Fireworks		P&C Admin		Social and Fundraising		Uniform		MPSPC	
2017/18	\$	vs LY	\$	vs LY	\$	vs LY	\$	vs LY	\$	vs LY	\$	vs LY	\$	vs LY
Income	45,279	(9,923)	104,325	12,201	66,733	(15,096)	31,052	13,128	34,362	14,029	69,621	2,705	351,371.98	17,043
Expenses	55,927	(1,891)	104,067	23,069	33,934	3,095	6,425	2,863	12,110	4,127	64,104	5,686	276,567.21	36,949
Surplus/(Deficit)	(10,648)	(8,033)	257	(10,868)	32,799	(18,190)	24,627	10,265	22,252	9,902	5,517	(2,982)	74,805	(19,906)
Contribution to MPS		-					95,000						95,000	15,000
Net Surplus/Deficit	(10,648)	(8,033)	257	19,132	32,799	56,810	(70,373)	(154,735)	22,252	39,902	5,517	12,018	(20,195)	(34,906)